



Santa Clara County Office of Education

Charles Weis, Ph.D.
County Superintendent of Schools

Informational Bulletin

District Business & Advisory Services

Nimrat Johal: Director- DBAS: 408-453-6599

Cathy McKim, Manager-DBAS: 408-453-6588

Bulletin: 12-017

Date: July 21, 2011

To: District Fiscal Directors
District Chief Business Officers

From: Nimrat Johal

Re: 2011-12 Advance Apportionment

Please be aware that the 2011-12 Advance Apportionment certified by the California Department of Education (CDE) is significantly different from the June P-2 Certification.

As you are aware the Governor signed a budget that reduces funding for schools by \$1.7B because of the RDA shift and \$700m because of ambitious property tax increases. The Advance Apportionment has been adjusted for these reductions. However, this reduction has been applied rather uniformly across all districts. Each district's revenue limit state aid has been reduced an average of 7%. Districts that do not receive any RDA proceeds are negatively impacted by this calculation.

Even though districts will not receive any cash for the July and August advance apportionment due to the deferrals, the September, November, December and January apportionments will be lower than originally anticipated. This will have serious cash implications, even for the districts that have issued Tax and Revenue Anticipation Notes (TRANS). The sizing of these TRANS is going to be off if the reductions have not been factored in.

Approved by: Kenneth Shelton, Chief Business Officer